



**M/s. Jituri & Co.**

**Chartered Accountants,**

No.72 & 78, 2<sup>nd</sup> Floor, Eureka Centre,

Koppikar Road, HUBLI - 580 020.

Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partners

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gvjituri@gmail.com

### AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY'S ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31<sup>st</sup> March 2021** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2021**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
  - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2021**.
  - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli

**M/s Jituri & Co.,**  
**Chartered Accountant**

**[G V Jituri FCA]**  
**Partner**

**M no:019565**

**FRN: 0094275**



**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU SOCIETY ARTS & COMMERCE COLLEGE**  
 Gangadhar Nagar, HUBLI-580020  
 Karnataka - 580020, India

**Profit & Loss A/c**

1-Apr-2020 to 31-Mar-2021

| Particulars                 | 1-Apr-2020 to 31-Mar-2021 | Particulars             | 1-Apr-2020 to 31-Mar-2021 |
|-----------------------------|---------------------------|-------------------------|---------------------------|
| <b>Indirect Expenses</b>    | <b>1,16,41,594.02</b>     | <b>Indirect Incomes</b> | <b>1,17,37,759.00</b>     |
| Affiliation Fee             | 6,050.00                  | Non Govt Fees           | 4,91,990.00               |
| Bank Commission             | 4,613.02                  | Bank Interest           | 52,376.00                 |
| Computer Material & Process | 1,650.00                  | KUD SPORTS BILL         | 6,000.00                  |
| Exam Penal Fees             | 617.00                    | Salary Grant Received   | 1,11,87,393.00            |
| Function & Cultural Exps    | 8,997.00                  |                         |                           |
| ID Card Exps                | 10,650.00                 |                         |                           |
| Industrial Visit Expenses   | 5,580.00                  |                         |                           |
| Misc Exp                    | 930.00                    |                         |                           |
| News Paper Bill             | 1,482.00                  |                         |                           |
| Printing & Stationery       | 4,066.00                  |                         |                           |
| Salary Grant Paid           | 1,11,87,393.00            |                         |                           |
| Salary to Unaided Staff     | 4,09,500.00               |                         |                           |
| Xerox Exp                   | 66.00                     |                         |                           |
| <b>Nett Profit</b>          | <b>96,164.98</b>          |                         |                           |
| <b>Total</b>                | <b>1,17,37,759.00</b>     | <b>Total</b>            | <b>1,17,37,759.00</b>     |

For M/s. JITURI & CO.  
Chartered Accountants



(G. V. Jituri & Co.)  
PARTNER  
M. No. 019565  
FRN. 009427S



  
**PRINCIPAL**  
 S. S. N. C. Dr. B. R. Ambedkar Smarak  
 A.K.K. Education Society's  
 Arts and Commerce College  
 Gangadhar Nagar, HUBLI-20.

**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU SOCIETY ARTS & COMMERCE COLLEGE**  
 Gangadhar Nagar, HUBLI-580020  
 Karnataka - 580020, India

**Balance Sheet**

1-Apr-2020 to 31-Mar-2021

| Liabilities                  |               | as at 31-Mar-2021   | Assets                   |               | as at 31-Mar-2021   |
|------------------------------|---------------|---------------------|--------------------------|---------------|---------------------|
| <b>Capital Account</b>       |               | <b>29,09,100.00</b> | <b>Fixed Assets</b>      |               | <b>14,08,832.60</b> |
| SSNC SOCIETY A/C             | 29,09,100.00  |                     | Bio Metric Machine A/c   | 21,898.00     |                     |
| <b>Loans (Liability)</b>     |               | <b>58,05,271.00</b> | Book Account             | 1,79,378.00   |                     |
| K G Gokak Memorial Fund      | 36,800.00     |                     | Building Account         | 4,59,517.60   |                     |
| Management Account           | 57,68,471.00  |                     | Computer & CC Camera A/c | 63,356.00     |                     |
| <b>Current Liabilities</b>   |               | <b>6,67,009.00</b>  | Furniture & Fixtures A/c | 6,02,181.00   |                     |
| University Fees              | 12,150.00     |                     | Lab Materials A/c        | 20,488.00     |                     |
| Exam Bill (Honorarium)       | 74,835.00     |                     | Library Books            | 41,855.00     |                     |
| SC/ST Scholarship A/c        | 76,535.00     |                     | Notice Board Account     | 1,215.00      |                     |
| STAFF DEDUCTION              | (-125,863.00) |                     | Sports Items             | 18,944.00     |                     |
| STUDENT WELFARE FEE          | 52,141.00     |                     | <b>Investments</b>       |               | <b>58,78,659.63</b> |
| TDS Income Tax               | 4,25,070.00   |                     | Current Year ....        | (-196,164.98) |                     |
| TWF Fee                      | 52,141.00     |                     | Income & Exp Account     | 59,74,824.61  |                     |
| <b>Suspense A/c</b>          |               |                     | <b>Current Assets</b>    |               | <b>20,93,887.77</b> |
| <b>Profit &amp; Loss A/c</b> |               |                     | Cash-in-hand             | 795.86        |                     |
| Opening Balance              |               |                     | Bank Accounts            | 19,63,876.91  |                     |
| Current Period               | 96,164.98     |                     | Staff                    | 1,29,215.00   |                     |
| Less: Transferred            | 96,164.98     |                     |                          |               |                     |
| <b>Total</b>                 |               | <b>93,81,380.00</b> | <b>Total</b>             |               | <b>93,81,380.00</b> |

For A.S. JITURI & CO.  
Chartered Accountants



(G. V. Jituri) Partner  
M. No. 018535  
FRN: 008427S



*[Signature]*  
**PRINCIPAL**  
 S.S.N.C. Dr. B. R. Ambedkar Smarak  
 A.K.K. Education Society's  
 Arts and Commerce College  
 Gangadhar Nagar, HUBBALLI-20,

**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU. SOCIETY ARTS & COMMERCE COLLEGE**  
 Gangadhar Nagar, HUBLI-580020  
 Karnataka - 580020, India

**Trial Balance**

1-Apr-2020 to 31-Mar-2021

| Particulars                | Opening<br>Balance     | Transactions        |                     | Closing<br>Balance     |
|----------------------------|------------------------|---------------------|---------------------|------------------------|
|                            |                        | Debit               | Credit              |                        |
| <b>Capital Account</b>     | <b>29,09,100.00 Cr</b> |                     |                     | <b>29,09,100.00 Cr</b> |
| S S N C SOCIETY A/C        | 29,09,100.00 Cr        |                     |                     | 29,09,100.00 Cr        |
| <b>Loans (Liability)</b>   | <b>58,05,271.00 Cr</b> |                     |                     | <b>58,05,271.00 Cr</b> |
| K G Gokak Memorial Fund    | 36,800.00 Cr           |                     |                     | 36,800.00 Cr           |
| Management Account         | 57,68,471.00 Cr        |                     |                     | 57,68,471.00 Cr        |
| <b>Current Liabilities</b> | <b>2,57,212.00 Cr</b>  | <b>45,48,862.00</b> | <b>49,58,659.00</b> | <b>6,67,009.00 Cr</b>  |
| University Fees            |                        | 4,23,612.00         | 4,35,762.00         | 12,150.00 Cr           |
| KSSW Fund                  |                        |                     | 6,075.00            | 6,075.00 Cr            |
| KSTB Fund                  |                        |                     | 6,075.00            | 6,075.00 Cr            |
| K U C D C Fee              |                        | 2,430.00            | 2,430.00            |                        |
| K U Corpus Fund            |                        | 29,400.00           | 29,400.00           |                        |
| KUD Exam Fees              |                        | 2,24,457.00         | 2,24,457.00         |                        |
| K U N S S Fees             |                        | 1,225.00            | 1,225.00            |                        |
| K U Poor Student Aid Fund  |                        | 3,645.00            | 3,645.00            |                        |
| K U Reg Fees               |                        | 39,750.00           | 39,750.00           |                        |
| K U S B S                  |                        | 2,430.00            | 2,430.00            |                        |
| K U Sports Dev Fees        |                        | 6,075.00            | 6,075.00            |                        |
| K U Sports Fee             |                        | 2,775.00            | 2,775.00            |                        |
| K U S W F                  |                        | 4,525.00            | 4,525.00            |                        |
| K U Youth Festival Fund    |                        | 2,430.00            | 2,430.00            |                        |
| Penal & Spl. Penal Fee     |                        | 77,200.00           | 77,200.00           |                        |
| Processing Fees            |                        | 19,980.00           | 19,980.00           |                        |
| U.E.I.G.B.Fees             |                        | 7,290.00            | 7,290.00            |                        |
| BCM SCHOLARSHIP            | 68,510.00 Cr           | 68,510.00           |                     |                        |
| Exam Bill (Honorarium)     |                        | 1,16,914.00         | 1,91,749.00         | 74,835.00 Cr           |
| F B F STAFF                | 170.00 Cr              | 2,380.00            | 2,210.00            |                        |
| L.I.C                      |                        | 5,22,660.00         | 5,22,660.00         |                        |
| Prof. Tax (Staff)          | 3,400.00 Cr            | 47,600.00           | 44,200.00           |                        |
| Relief Fund Covid -19      |                        | 57,247.00           | 57,247.00           |                        |
| SC/ST Scholarship A/c      |                        | 1,29,800.00         | 2,06,335.00         | 76,535.00 Cr           |
| STAFF DEDUCTION            | 80,850.00 Cr           | 1,06,713.00         |                     | 25,863.00 Dr           |
| Staff Salary Arrears       |                        | 21,54,816.00        | 21,54,816.00        |                        |
| STUDENT WELFARE FEE        | 52,141.00 Cr           |                     |                     | 52,141.00 Cr           |
| TDS Income Tax             |                        | 9,18,610.00         | 13,43,680.00        | 4,25,070.00 Cr         |
| TWF Fee                    | 52,141.00 Cr           |                     |                     | 52,141.00 Cr           |
| <b>Fixed Assets</b>        | <b>13,94,278.60 Dr</b> | <b>14,554.00</b>    |                     | <b>14,08,832.60 Dr</b> |
| Bio Metric Machine A/c     | 21,898.00 Dr           |                     |                     | 21,898.00 Dr           |
| Book Account               | 1,79,378.00 Dr         |                     |                     | 1,79,378.00 Dr         |
| Building Account           | 4,59,517.60 Dr         |                     |                     | 4,59,517.60 Dr         |
| Computer & CC Camera A/c   | 63,356.00 Dr           |                     |                     | 63,356.00 Dr           |
| Furniture & Fixtures A/c   | 6,02,181.00 Dr         |                     |                     | 6,02,181.00 Dr         |
| Lab Materials A/c          | 20,488.00 Dr           |                     |                     | 20,488.00 Dr           |
| Library Books              | 27,301.00 Dr           | 14,554.00           |                     | 41,855.00 Dr           |
| Notice Board Account       | 1,215.00 Dr            |                     |                     | 1,215.00 Dr            |
| Sports Items               | 18,944.00 Dr           |                     |                     | 18,944.00 Dr           |
| <b>Investments</b>         | <b>59,74,824.61 Dr</b> |                     | <b>96,164.98</b>    | <b>58,78,659.63 Dr</b> |
| Current Year ...           |                        |                     | 96,164.98           | 96,164.98 Cr           |
| Income & Exp Account       | 59,74,824.61 Dr        |                     |                     | 59,74,824.61 Dr        |

Carried Over



16,02,479.79 Cr

45,63,416.00

50,54,823.98

20,93,887.77 Cr

continued

# DR. B R AMBEDKAR SMARAK

Balance : 1-Apr-2020 to 31-Mar-2021

| Particulars                       | Opening<br>Balance     | Transactions          |                       | Closing<br>Balance     |
|-----------------------------------|------------------------|-----------------------|-----------------------|------------------------|
|                                   |                        | Debit                 | Credit                |                        |
| <b>Brought Forward</b>            | <b>16,02,479.79 Cr</b> | <b>45,63,416.00</b>   | <b>50,54,823.98</b>   | <b>20,93,887.77 Cr</b> |
| <b>Current Assets</b>             | <b>16,02,479.79 Dr</b> | <b>60,36,845.00</b>   | <b>55,45,437.02</b>   | <b>20,93,887.77 Dr</b> |
| Cash-in-hand                      | 518.86 Dr              | 11,10,081.00          | 11,09,804.00          | 795.86 Dr              |
| Cash                              | 518.86 Dr              | 11,10,081.00          | 11,09,804.00          | 795.86 Dr              |
| Bank Accounts                     | 16,01,960.93 Dr        | 46,58,929.00          | 42,97,013.02          | 19,63,876.91 Dr        |
| Bank of Baroda (89290100000820)   | 13,44,681.00 Dr        | 1,02,376.00           |                       | 14,47,057.00 Dr        |
| Bank of Baroda (892901000006042)  | 2,091.35 Dr            | 2,15,916.00           | 2,15,402.40           | 2,604.95 Dr            |
| Bank of Baroda (892901000007577)  | 1,40,505.70 Dr         | 4,21,629.00           | 3,54,422.55           | 2,07,712.15 Dr         |
| Bank Op                           | 588.13 Dr              |                       | 588.13                |                        |
| SBI 8956                          | 1.00 Dr                |                       | 1.00                  |                        |
| State Bank of India (64132151602) | 1,14,093.75 Dr         | 39,19,008.00          | 37,26,598.94          | 3,06,502.81 Dr         |
| Staff                             |                        | 2,67,835.00           | 1,38,620.00           | 1,29,215.00 Dr         |
| D S Hegde                         |                        | 69,050.00             | 18,910.00             | 50,140.00 Dr           |
| Kotresh K                         |                        | 22,550.00             | 21,450.00             | 1,100.00 Dr            |
| M D Mattimani                     |                        | 14,830.00             | 14,970.00             | 140.00 Cr              |
| M P Mulgund                       |                        | 45.00                 |                       | 45.00 Dr               |
| P B Kamannavar                    |                        | 12,330.00             | 19,090.00             | 6,760.00 Dr            |
| P S Chappamani                    |                        | 4,020.00              | 1,500.00              | 2,520.00 Dr            |
| Savita Kotabagi                   |                        | 75,460.00             | 30,180.00             | 45,280.00 Dr           |
| Sheela Bhaskar                    |                        | 9,870.00              | 8,000.00              | 1,870.00 Dr            |
| S K Jadhav                        |                        | 46,170.00             | 6,000.00              | 40,170.00 Dr           |
| V B Veeragond                     |                        | 13,510.00             | 18,520.00             | 5,010.00 Cr            |
|                                   |                        | 2,000.00              | 1,17,39,759.00        | 1,17,37,759.00 Cr      |
| <b>Indirect Incomes</b>           |                        | 2,000.00              | 2,000.00              |                        |
| Govt Fees                         |                        | 2,000.00              | 2,000.00              |                        |
| M H R D                           |                        |                       |                       |                        |
| Non Govt Fees                     |                        |                       | 4,91,990.00           | 4,91,990.00 Cr         |
| Admission Fees                    |                        |                       | 10,480.00             | 10,480.00 Cr           |
| College Exam Fees                 |                        |                       | 24,300.00             | 24,300.00 Cr           |
| Cul. Acti. Fees                   |                        |                       | 24,300.00             | 24,300.00 Cr           |
| ID Fees                           |                        |                       | 12,150.00             | 12,150.00 Cr           |
| Library Fees                      |                        |                       | 24,300.00             | 24,300.00 Cr           |
| Medical Fees                      |                        |                       | 7,290.00              | 7,290.00 Cr            |
| Misc Fees                         |                        |                       | 24,300.00             | 24,300.00 Cr           |
| N S S Fees                        |                        |                       | 9,820.00              | 9,820.00 Cr            |
| Reading Room Fees                 |                        |                       | 17,010.00             | 17,010.00 Cr           |
| Red Cross                         |                        |                       | 12,150.00             | 12,150.00 Cr           |
| Sports Fees                       |                        |                       | 24,300.00             | 24,300.00 Cr           |
| Student Association               |                        |                       | 12,150.00             | 12,150.00 Cr           |
| Tution Fees                       |                        |                       | 2,89,440.00           | 2,89,440.00 Cr         |
| Bank Interest                     |                        |                       | 52,376.00             | 52,376.00 Cr           |
| KUD SPORTS BILL                   |                        |                       | 6,000.00              | 6,000.00 Cr            |
| Salary Grant Received             |                        |                       | 1,11,87,393.00        | 1,11,87,393.00 Cr      |
|                                   |                        | 1,18,14,624.02        | 1,73,030.00           | 1,16,41,594.02 Dr      |
| <b>Indirect Expenses</b>          |                        | 6,050.00              |                       | 6,050.00 Dr            |
| Affiliation Fee                   |                        | 4,638.02              | 25.00                 | 4,613.02 Dr            |
| Bank Commission                   |                        | 1,650.00              |                       | 1,650.00 Dr            |
| Computer Matenal & Process        |                        | 1,63,880.00           | 1,63,880.00           |                        |
| Exam/MC/Form Fees A/c-883         |                        | 617.00                |                       | 617.00 Dr              |
| Exam Penal Fees                   |                        | 8,997.00              |                       | 8,997.00 Dr            |
| Function & Cultural Exps          |                        | 10,650.00             |                       | 10,650.00 Dr           |
| ID Card Exps                      |                        | 5,580.00              |                       | 5,580.00 Dr            |
| Industrial Visit Expenses         |                        | 4,525.00              | 4,525.00              |                        |
| IT Pently                         |                        | 930.00                |                       | 930.00 Dr              |
| Misc Exp                          |                        | 1,482.00              |                       | 1,482.00 Dr            |
| News Paper Bill                   |                        |                       |                       |                        |
| <b>Carried Over</b>               |                        | <b>2,24,16,885.02</b> | <b>2,25,13,050.00</b> | <b>96,164.98 Cr</b>    |



continued...

# DR. B R AMBEDKAR SMARAK

Balance 1-Apr-2020 to 31-Mar-2021

| Particulars             | Opening<br>Balance | Transactions   |                | Closing<br>Balance |
|-------------------------|--------------------|----------------|----------------|--------------------|
|                         |                    | Debit          | Credit         |                    |
| Brought Forward         |                    | 2,24,16,885.02 | 2,25,13,050.00 | 96,164.98 Cr       |
| Printing & Stationery   |                    | 8,666.00       | 4,600.00       | 4,066.00 Dr        |
| Salary Grant Paid       |                    | 1,11,87,393.00 |                | 1,11,87,393.00 Dr  |
| Salary to Unaided Staff |                    | 4,09,500.00    |                | 4,09,500.00 Dr     |
| Xerox Exp.              |                    | 66.00          |                | 66.00 Dr           |
| Profit & Loss A/c       |                    | 96,164.98      |                | 96,164.98 Dr       |
| Grand Total             |                    | 2,25,13,050.00 | 2,25,13,050.00 |                    |



*[Signature]*

PRINCIPAL

B. S. M. & Dr. B. R. Ambedkar Smarak  
A.K.K. Education Society's  
Arts and Commerce College  
Garparhamnagar, HUBBALLI-20.